

## **Our Vision and Commitment**

SVM would like to be a socially responsible organisation for the impacts of its decisions and activities on society and the environment, through transparent and ethical behaviour that,

- ❖ Contributes to sustainable development, including health and the welfare of society.
- ❖ Considers the expectations of stakeholders.
- ❖ Is in compliance with applicable law and consistent with international norms of behaviour and
- ❖ Is integrated throughout the organization and practised in its relationship.

SVM has always been involved in the community where we operate. We give back to the community by providing employment to the local community and supporting local charities. Through these local efforts, tremendous amounts of time and money has been put towards bettering the community where we do business.

## **Objective**

The main objective of this policy is to make CSR a business process, for sustainable development of the society and SVM aims at enhancing the welfare measures of the society within the framework of this policy. This Policy has been developed in compliance with the provisions of the Companies Act, 2013 and shall be read in line with Section 135 of the Companies Act 2013, Companies (Corporate Social Responsibility Policy) Rules 2022 and such other rules, regulations, circulars, and Notifications as may be applicable and as amended from time to time and will inter-alia provide for the following:

- ❖ Establishing a guideline for compliance with the Regulations etc. to dedicate a percentage of SVM's profits for Social Projects.
- ❖ Ensuring the implementation of CSR initiatives in letter and spirit through appropriate procedures and Reporting.

### **SCOPE OF ACTIVITIES**

The activities as specified under Schedule VII to the Companies Act, 2013 will be considered as CSR activity by SVM Private Ltd., (hereinafter referred to SVM).

### **SVM's LIST OF PRIORITY / FOCUS AREAS**

- Promoting Education
- Promoting Healthcare
- Environmental Sustainability, Protection of flora and fauna
- Rural Development Projects – Development of Park

SVM will give preference to local areas where it operates as per Section 135(5) of the Act, for spending the amount earmarked for CSR activities.

SVM will implement the projects by the company itself or through a Third Party and monitor progress of such projects or programs:

We hereby declare that CSR activities does not include the activities undertaken in pursuance of normal course of business. The surplus arising out of the CSR projects or programs or activities shall not form part of the business profit of SVM.

### **BUDGET**

SVM's Board will ensure that the Company spends in every Financial Year, at least 2% (Two per cent) of the Average Net Profits of the Company made during the three immediately preceding financial years in pursuance of its Corporate Social Responsibility.



## Corporate Social Responsibility Policy

The Boards of SVM will satisfy themselves, that the funds so disbursed have been utilized for the purposes and in the manner approved by it and the Chief Financial Officer or the Person responsible for the financial Management shall certify to that effect.

### CSR Committee's Composition

Sl. No.	Name	Designation	Meeting Schedule
1.	Mrs. M. Hemalatha	Managing Director	Once in a Year
2.	Mr. M. Ramprasad	Joint Managing Director	

SVM's Board will review this Policy on an Annual basis and submit their recommendation for suitable modifications, Corporate Social Responsibility Policy is displayed on the website of SVM.



Approved by:

Mr. M. Ramprasad  
Joint Managing Director